



Treasury Corporation of Victoria
A\$1,500mio of TCV 6.00% due June 2020
Final Terms and Conditions

Issuer:	Treasury Corporation of Victoria ("TCV")
Guarantor:	Government of Victoria pursuant to Section 32(1) of the Treasury Corporation of Victoria Act 1992 of the State of Victoria
Issuer Rating:	Aaa (Stable) by Moody's Investor Services AAA (Stable) by Standard & Poor's
Instrument:	AUD Fixed Rate Senior Notes
Amount:	AUD 1,500,000,000
Status:	Direct, unsubordinated and unsecured obligations of the Issuer
Pricing Date:	02 September 2009
Settlement Date:	07 September 2009
Maturity Date:	15 June 2020
Coupon:	6.00% paid semi-annually in arrears
Benchmark:	ACGB 4.50% April 2020
Redemption:	Par
Offer Price:	98.127 Clean + 1.377 Accrued
Yield to Market:	6.24% Semi Annual
Offer Spread to benchmark:	+88.5bps to Aust. 10yr Bond Futures (September 2009 Contract)
Offer Spread to swap:	ACGB 4.50% 15 April 2020 + 80bps
Coupon Payment Dates:	Payable semi-annually in arrears commencing on 15 December 2009 and each following 15 June and 15 December each year up to and including the maturity date. A full first coupon will be paid on 15 December 2009
Day Count:	RBA Bond Basis (Actual/Actual)
Business Days:	Sydney, Melbourne
Business Day Convention:	Following, No Adjustment Business Day Convention
Governing Law:	The notes will be governed by, and interpreted in accordance with, the laws of the State of Victoria
Denominations:	Denominations of A\$1,000 Notes may only be issued in Australia if the aggregate consideration payable by the investor or purchaser is at least A\$500,000 (disregarding moneys lent by the Issuer or its associates) or if the Securities are otherwise issued in a manner that does not require disclosure to investors in accordance with Part 6D.2 and Part 7 of the Corporations Act.
Record Date:	Close of Business 14 Calendar days prior to the coupon payment date
Settlement System:	Austraclear and via the bridge to Euroclear / Clearstream
Listing:	ASX listed
ISIN:	[TBA]
Documentation:	A\$ Standalone Documentation for the transaction, refer to the Note Deed Poll for Terms and Conditions of the Notes
Taxation:	The Notes are intended to be issued in a manner intended to ensure that payments of interest are not subject to Australian withholding tax
Registrar	Computershare

Lead Managers: UBS Investment Bank; Deutsche Bank; JP Morgan

Co- Managers: ANZ; CBA; RBC

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