



Treasury Corporation of Victoria
A\$512 mio of TCV 5.5% due 17 December 2024
Final Terms and Conditions

Issuer	Treasury Corporation of Victoria
Guarantor	Government of Victoria pursuant to Section 32(1) of the Treasury Corporation of Victoria Act 1992 of the State of Victoria
Issue Rating	Aaa (Stable) by Moody's Investor Services AAA (Stable) by Standard and Poor's
Type	AUD Fixed Rate Bond
Status	Direct, unsubordinated and unsecured obligations of the Issuer
Issue Amount	\$512,000,000
Coupon	5.5% paid semi annual in arrears
Maturity Date	17 December 2024
Redemption	Par
Re-Offer Yield	5.65%
Re-Offer Price	98.543 clean plus 1.848 accrued interest
Pricing Date	13 October 2010
Settlement Date	18 October 2010
Coupon Payment Dates	Payable semi-annually in arrears commencing 17 December 2010 and each following 17 June and 17 December each year up to and including the maturity date. A full first coupon will be paid on 17 December 2010.
Documentation	Australian Domestic Inscribed Stock programme
Listing	To be listed on the ASX
Settlement	Austraclear and via the bridge to Euroclear/Clearstream
Business Day Convention	Following, No Adjustment Business Day Convention
Business Days	Sydney and Melbourne
Day Count	RBA Bond Basis (Actual/Actual)
Ex-Interest Period	Close of Business 7 Calendar days prior to the coupon payment date

ISIN	AU0000XVG2B1
Governing Law	The notes will be governed by, and interpreted in accordance with, the laws of the State of Victoria
Taxation	The notes are intended to be issued in a manner to ensure that payments of interest are not subject to Australian withholding tax.
Registrar	Computershare Investor Services
Denominations	AUD \$1,000 Notes may only be issued in Australia if the aggregate consideration payable by the investor or purchaser is at least A\$500,000 (disregarding moneys lent by the Issuer or its associates) or if the Securities are otherwise issued in a manner that does not require disclosure to investors in accordance with Part 6D.2 and Part 7 of the Corporations Act 2001(Cth).

Important Notice Disclaimer	<p>These Terms and Conditions are for distribution only under such circumstances as may be permitted by applicable law and do not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of securities or the distribution of this document in any jurisdiction where such action is required. Each recipient of this document and persons contemplating the purchase of the notes should make their own decision as to the sufficiency and relevance of the information contained in this document.</p> <p>Reference to the Issue Rating has been provided solely for the benefit of “wholesale clients” and must not be directly or indirectly disclosed to “retail clients” within the meaning of section 761G of the Corporations Act 2001.</p>
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