



Treasury Corporation of Victoria

Treasury Corporation of Victoria
AUD 2.5 Billion Floating Rate Note due 15 March
2024 Terms and Conditions

Issuer:	Treasury Corporation of Victoria (“TCV”)
Guarantor:	Government of Victoria pursuant to Section 32(1) of the Treasury Corporation of Victoria Act 1992 of the State of Victoria
Issuer Rating:	Aaa (Stable) by Moody’s Investor Services AAA (Negative) by Standard & Poor’s
Instrument:	AUD Registered Floating Rate Medium Term Notes (“Notes”)
Programme	TCV Australian Dollar Debt Issuance Programme dated 6 December 2018
Issue Amount:	AUD 2,500,000,000
Status:	Direct, unsecured and unsubordinated obligations of the Issuer
Maturity Date:	15 March 2024
Settlement Date:	19 October 2020 (T+5)
Pricing Date:	12 October 2020
Interest Rate:	3 month BBSW +13bps (subject to a minimum of BBSW 0% plus reoffer spread)
Benchmark:	3 month BBSW (to 4 decimal places and subject to a minimum of BBSW 0%)
Redemption:	Par
Re-Offer Price:	100.000%
Re offer Spread to Benchmark:	+13 bps
Coupon Payment Dates:	Payable quarterly in arrears commencing on 15 December 2020 (short first) and each following 15 March, 15 June and 15 September each year up to and including the Maturity Date.
Day Count Fraction:	Actual/365 (Fixed)
Business Days:	Sydney, Melbourne
Business Day Convention:	Modified Following Business Day Convention
Ex-Interest Period	Close of business 7 calendar days prior to the Interest Payment Date
Denominations:	AUD 1,000 Notes may only be issued in Australia if the aggregate consideration payable by the investor or purchaser is at least AUD 500,000 (disregarding moneys lent by the Issuer or its associates) or if the Securities are otherwise issued in a manner that does not require disclosure to investors in accordance with Part 6D.2 and Part 7 of the Corporations Act.
Settlement:	Austraclear and via the bridge to Euroclear / Clearstream (the notes will be held within and traded under the Austraclear system)
Registrar:	Computershare Investor Services Pty Ltd
ISIN:	AU3SG0002330
Common Code:	224465947
Listing:	ASX Listed



Taxation:	The Notes are intended to be issued in a manner intended to ensure that payments of interest are not subject to Australian withholding tax
Governing Law:	The notes will be governed by, and interpreted in accordance with, the laws of the State of Victoria
Lead Managers:	Australia and New Zealand Banking Group Limited , Merrill Lynch (Australia) Futures Limited, Westpac Banking Corporation.

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