



Treasury Corporation of Victoria

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AUD 1.0 Billion 3.00% Fixed Rate Notes due 20th October 2028
Final Terms and Conditions

Issuer:	Treasury Corporation of Victoria ("TCV")
Guarantor:	Government of Victoria pursuant to Section 32(1) of the Treasury Corporation of Victoria Act 1992 of the State of Victoria
Issuer Rating:	Aaa (Stable) by Moody's Investor Services AAA (Stable) by Standard & Poor's
Instrument:	AUD Registered Fixed Rate Medium Term Notes ("Notes")
Programme	TCV Australian Dollar Debt Issuance Programme dated 4 April 2012
Issue Amount:	AUD 1,000,000,000
Status:	Direct, unsecured and unsubordinated obligations of the Issuer
Type of Issue	Syndicated
Maturity Date:	20 October 2028
Settlement Date:	29 October 2015 (T+5)
Launch Date	21 October 2015
Pricing Date:	22 October 2015
Coupon:	3.00% paid semi-annually in arrears
Benchmark:	10 Year SFE Commonwealth Government Bond Futures / ACGB 4.75% April 2027
Redemption:	Par
Re-Offer Price:	96.751% Clean + 0.074% Accrued Interest
Re offer Yield:	3.310% semi-annual
Re offer Spread	EFP+64 bps / ACGB 4.75% April 2027+53 bps
Coupon Payment Dates:	Payable semi-annually in arrears commencing on 20 April 2016 and each following 20 October and 20 April each year up to and including the maturity date. A full first coupon will be paid on 20 April 2016.
Day Count Fraction:	RBA Bond Basis (Actual/Actual)
Business Days:	Sydney, Melbourne
Business Day Convention:	Following, Unadjusted, Business Day Convention
Ex-Interest Period	Close of Business 8 Calendar days prior to the coupon payment date
Denominations:	AUD 1,000 Notes may only be issued in Australia if the aggregate consideration payable by the investor or purchaser is at least AUD 500,000 (disregarding moneys lent by the Issuer or its associates) or if the Securities are otherwise issued in a manner that does not require disclosure to investors in accordance with Part 6D.2 and Part 7 of the Corporations Act.
Settlement:	Austraclear and via the bridge to Euroclear / Clearstream (the notes will be held within and traded under the Austraclear system)
Registrar:	Computershare Investor Services Pty Ltd
ISIN:	AU0000XVGH14

Common Code:	131240678
Listing:	ASX Listed
Taxation:	The Notes are intended to be issued in a manner intended to ensure that payments of interest are not subject to Australian withholding tax
Governing Law:	The notes will be governed by, and interpreted in accordance with, the laws of the State of Victoria
Joint-Lead Managers:	Commonwealth Bank of Australia, Deutsche Bank AG, UBS AG, Australia Branch

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