



Treasury Corporation of Victoria

**Treasury Corporation of Victoria**  
**AUD 2,250,000,000.00 1.50% Fixed Rate Notes due 20 November 2030**  
**Final Terms and Conditions**

<b>Issuer:</b>	Treasury Corporation of Victoria ("TCV")
<b>Guarantor:</b>	Government of Victoria pursuant to Section 32(1) of the Treasury Corporation of Victoria Act 1992 of the State of Victoria
<b>Issuer Rating:</b>	Aaa (Stable) by Moody's Investor Services AAA (Stable) by Standard & Poor's
<b>Instrument:</b>	AUD Registered Fixed Rate Medium Term Notes ("Notes")
<b>Programme</b>	TCV Australian Dollar Debt Issuance Programme dated 6 December 2018
<b>Issue Amount:</b>	AUD2,250,000,000.00
<b>Status:</b>	Direct, unsecured and unsubordinated obligations of the Issuer
<b>Maturity Date:</b>	20 November 2030
<b>Settlement Date:</b>	25 February 2020
<b>Pricing Date:</b>	18 February 2020
<b>Coupon:</b>	1.50% paid semi-annually in arrears
<b>Benchmark:</b>	10 Year SFE Commonwealth Government Bond Futures / ACGB 2.50% 21 May 2030
<b>Redemption:</b>	Par
<b>Re-Offer Price:</b>	99.654% Clean +0.400% Accrued Interest (97 days)
<b>Re offer Yield:</b>	1.535% semi-annual
<b>Re offer Spread</b>	EFP+50 bps / ACGB 2.50% 21 May 2030+49.9 bps
<b>Coupon Payment Dates:</b>	Payable semi-annually in arrears commencing on 20 May 2020 and each following 20 November and 20 May each year up to and including the maturity date. A full first coupon will be paid on 20 May 2020.
<b>Day Count Fraction:</b>	RBA Bond Basis (Actual/Actual)
<b>Business Days:</b>	Sydney, Melbourne
<b>Business Day Convention:</b>	Following, Unadjusted, Business Day Convention
<b>Ex-Interest Period</b>	Close of Business 8 Calendar days prior to the coupon payment date
<b>Denominations:</b>	AUD 1,000  Notes may only be issued in Australia if the aggregate consideration payable by the investor or purchaser is at least AUD 500,000 (disregarding moneys lent by the Issuer or its associates) or if the Securities are otherwise issued in a manner that does not require disclosure to investors in accordance with Part 6D.2 and Part 7 of the Corporations Act.
<b>Settlement:</b>	Austraclear and via the bridge to Euroclear / Clearstream (the notes will be held within and traded under the Austraclear system)
<b>Registrar:</b>	Computershare Investor Services Pty Ltd
<b>ISIN:</b>	AU0000078552
<b>Common Code:</b>	



<b>Listing:</b>	ASX Listed
<b>Taxation:</b>	The Notes are intended to be issued in a manner intended to ensure that payments of interest are not subject to Australian withholding tax
<b>Governing Law:</b>	The notes will be governed by, and interpreted in accordance with, the laws of the State of Victoria
<b>Lead Managers:</b>	ANZ   Citi   DB   UBS

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