



Treasury Corporation of Victoria

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AUD 100 Million 4.00% Fixed Rate Notes due 6 November 2047
Final Terms and Conditions

Issuer:	Treasury Corporation of Victoria ("TCV")
Guarantor:	Government of Victoria pursuant to Section 32(1) of the Treasury Corporation of Victoria Act 1992 of the State of Victoria
Issuer Rating:	Aaa (Stable) by Moody's Investor Services AAA (Negative) by Standard & Poor's
Instrument:	AUD Registered Fixed Rate Medium Term Notes ("Notes")
Programme	TCV Australian Dollar Debt Issuance Programme
Issue Amount:	AUD 100,000,000
Status:	Direct, unsecured and unsubordinated obligations of the Issuer
Type of Issue	Non-syndicated
Maturity Date:	6 November 2047
Settlement Date:	6 November 2017
Pricing Date:	30 October 2017
Coupon:	4.00% paid semi-annually in arrears
Benchmark:	10 Year SFE Commonwealth Government Bond ACGB 3.00% March 2047
Redemption:	Par
Re-Offer Price:	99.913%
Re offer Yield:	4.005% semi-annual
Re offer Spread	EFP +126 ACGB 3.00% March 2047 +51.25 bps
Coupon Payment Dates:	Payable semi-annually in arrears each 6 May and 6 November commencing with a full first coupon on 6 May 2018 up to and including the maturity date.
Day Count Fraction:	RBA Bond Basis (Actual/Actual)
Business Days:	Sydney, Melbourne
Business Day Convention:	Following, Unadjusted, Business Day Convention
Ex-Interest Period	Close of Business 8 Calendar days prior to the coupon payment date
Denominations:	AUD 1,000 Notes may only be issued in Australia if the aggregate consideration payable by the investor or purchaser is at least AUD 500,000 (disregarding moneys lent by the Issuer or its associates) or if the Securities are otherwise issued in a manner that does not require disclosure to investors in accordance with Part 6D.2 and Part 7 of the Corporations Act.
Settlement:	Austraclear and via the bridge to Euroclear / Clearstream (the notes will be held within and traded under the Austraclear system)
Registrar:	Computershare Investor Services Pty Ltd
ISIN:	AU0000XVGHL8
Common Code:	[TBA]
Listing:	ASX Listed
Taxation:	The Notes are intended to be issued in a manner intended to ensure that payments of interest are not subject to Australian withholding tax

Governing Law:

The notes will be governed by, and interpreted in accordance with, the laws of the State of Victoria

Lead Manager:

Commonwealth Bank of Australia

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