

Commonwealth Bank
of Australia

Treasury Corporation of Victoria

Treasury Corporation of Victoria
AUD 3 Billion Floating Rate Note due 15 March 2029 Final
Terms and Conditions

Issuer:	Treasury Corporation of Victoria ("TCV")
Guarantor:	Government of Victoria pursuant to Section 32(1) of the Treasury Corporation of Victoria Act 1992 of the State of Victoria
Issuer Rating:	Aa2 (Stable) by Moody's Investor Services AA (Stable) by Standard & Poor's
Instrument:	AUD Registered Floating Rate Medium Term Notes ("Notes")
Programme	TCV Australian Dollar Debt Issuance Programme
Issue Amount:	AUD 3,000,000,000.00
Status:	Direct, unsecured and unsubordinated obligations of the Issuer
Maturity Date:	15 March 2029
Settlement Date:	24 August 2023 (T+3)
Pricing Date:	21 August 2023
Interest Rate:	3 month BBSW + 11.5 bps (subject to a minimum coupon of 0%)
Benchmark:	3 month BBSW (to 4 decimal places) *Refer: Information Memorandum 2023
Redemption:	Par
Re-Offer Price:	100.000%
Re offer Spread to Benchmark:	11.5 bps
Coupon Payment Dates:	Payable quarterly in arrears commencing on 15 September 2023 (short first) and each following 15 December, 15 March, 15 June, and 15 September each year up to and including the Maturity Date. The short first coupon will be the interpolated rate between the RBA Target Cash Rate and 1-month BBSW plus the re-offer spread of 11.5bps.
Day Count Fraction:	Actual/365 (Fixed)
Business Days:	Sydney, Melbourne
Business Day Convention:	Modified Following Business Day Convention
Ex-Interest Period	Close of business 8 calendar days prior to the Interest Payment Date
Denominations:	AUD 1,000 Notes may only be issued in Australia if the aggregate consideration payable by the investor or purchaser is at least AUD 500,000 (disregarding moneys lent by the Issuer or its associates) or if the Securities are otherwise issued in a manner that does not require disclosure to investors in accordance with Part 6D.2 and Part 7 of the Corporations Act.
Settlement:	Austraclear and via the bridge to Euroclear / Clearstream (the notes will be held within and traded under the Austraclear system)
Registrar:	Computershare Investor Services Pty Ltd
ISIN:	AU3SG0002835
Common Code:	267362238
Listing:	ASX Listed



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Taxation:	The Notes are intended to be issued in a manner intended to ensure that payments of interest are not subject to Australian withholding tax
Governing Law:	The notes will be governed by, and interpreted in accordance with, the laws of the State of Victoria
Lead Managers:	Australia and New Zealand Banking Group Limited , Commonwealth Bank of Australia, Deutsche Bank AG, Sydney Branch

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Commonwealth Bank
of Australia

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